

**RESOLUTION # \_\_\_\_\_**

A RESOLUTION REGARDING A FINANCING AGREEMENT FOR THE PURPOSE OF  
PROCURING A "FIRE APPARTUS".

WHEREAS, The City of Ingleside desires to enter into a certain Financing Agreement, by and between Government Capital Corporation and City of Ingleside, for the purpose of procuring a "Fire Appartus". The City of Ingleside desires to designate this Agreement as a "qualified tax exempt obligation" of the City of Ingleside for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended. The City of Ingleside desires to designate the City Manager, as an authorized signer of the Agreement.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF INGLESIDE:

Section 1. That the City of Ingleside enters into a Financing Agreement with Government Capital Corporation for the purpose of procuring a "Fire Appartus".

Section 2. That the Financing Agreement, by and between the City of Ingleside and Government Capital Corporation is designated by the City of Ingleside as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

Section 3. That the City of Ingleside designates the City Manager, as an authorized signer of the Financing Agreement, by and between the City of Ingleside and Government Capital Corporation.

This Resolution has been PASSED and APPROVED by the City of Ingleside in a meeting held on \_\_\_\_\_ day of \_\_\_\_\_, 2014.

City of Ingleside	Witness Signature
<u>Name:</u>  <u>Title: Mayor</u>	<u>Name:</u>  <u>Title: City Secretary</u>